

Newsletter 12

August 2021

Dear shareholders and friends of Kampani,

Please see our latest update! We hope everyone is staying healthy and in good spirits.

COOSEMPODA's progress since Kampani's 2021 investment

We are consistently amazed by the fortitude and resilience our investees have shown through numerous challenges and setbacks.

COOSEMPODA joined Kampani's portfolio in early 2020, right before the pandemic seized the globe. Despite hardships and setbacks, including being hard hit by the virus early in 2021, COOSEMPODA has successfully operationalized Kampani's investment. You can see the live action here: <https://www.kampani.org/investments/coosempoda/>

Reaching this point of operation was not an easy feat. The situation in the country amidst COVID has been further exacerbated by the political unrest currently plaguing the country. These combined issues have led to shipping delays for equipment, increased prices for raw materials, and other bottlenecks.

All the same, COOSEMPODA persevered.

They installed the tuber washing machinery in April this year but have only now been able to start using it as access to affordable commercial energy was extremely limited. While they had hoped to install solar electricity panels to avoid this issue, they have had to put this project on hold due to the staggering cost increase. To address their immediate energy needs, they have purchased a generator, allowing them to put the washing station to use. (Photos on page 2)

Additionally, they were able to proceed with building an mesh-enclosed vegetable garden (pictured below), and are now cultivating tomatoes and sweet peppers. The greenhouse design plans have been approved and will be installed in the next month so that they can commence the production of seedlings.



They continue negotiations with Walmart Nicaragua to secure larger volume contracts for a number of their vegetable products. In the meantime, with the washing machinery now operational, they made their first deliveries of carrots and potatoes to the superstore in mid-August.

It is experiences like this that highlight the value of Kampani's flexible, farmer-first strategy. We are working closely with our partners on the ground to support COOSEMPODA through this challenging time and are collaborating with leadership to best understand how Kampani can support the cooperative in adapting to these challenges.

We will continue to keep you posted!

Wouter Vandersypen

Executive Director, Kampani NV

PS: If you would rather not receive this newsletter, just let me know.

Kampani is a social impact investment fund that aims to unlock the potential of entrepreneurial farming in selected countries in Africa, Asia and Latin America. Kampani is a pioneering way to fight poverty and promote development. It provides growth capital investments to poor, but entrepreneurial, smallholder farmers organised in cooperatives.

